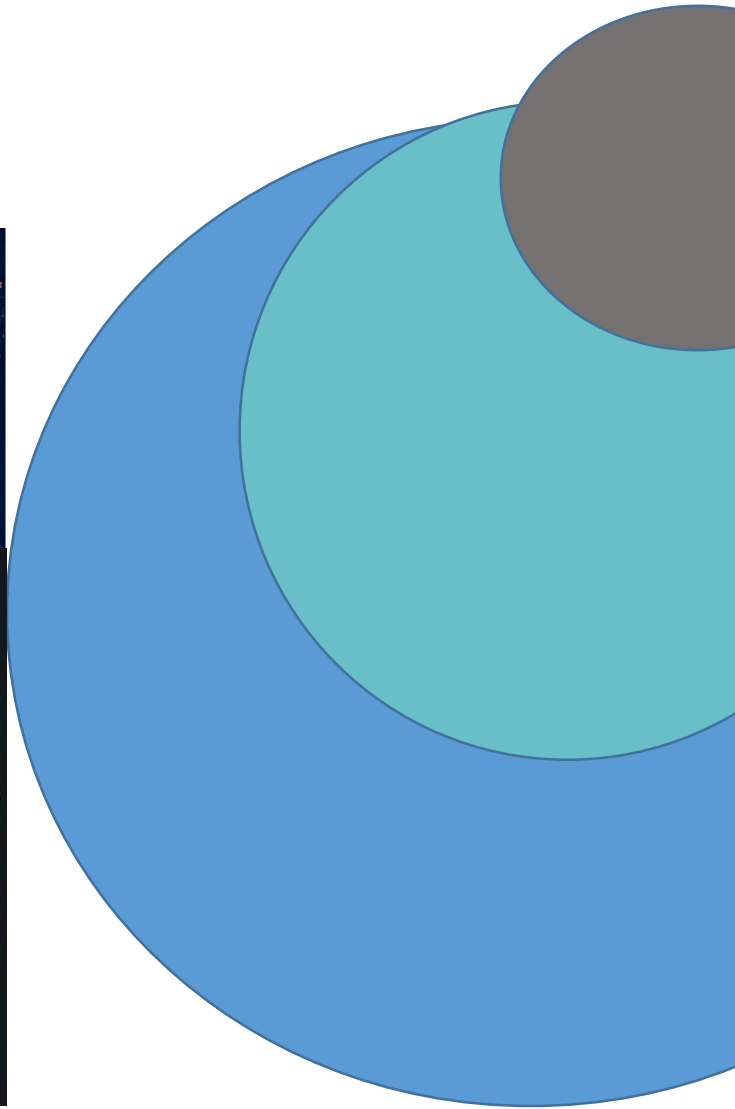


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,362.28	(0.1)	6.1	21.0	20.4	3.3	2.8	1.84%
MSCI Emerging Markets Index	1,030.39	0.6	0.6	15.3	14.9	1.6	1.6	2.68%
MSCI FM FRONTIER MARKETS	516.68	0.5	1.9	11.8	12.9	1.6	1.8	3.79%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	537.48	0.1	1.2	10.8	14.5	1.5	1.7	3.88%
Muscat Stock Exchange MSX 30 Index	4,633.50	0.3	2.6		11.4	0.7	0.8	4.65%
Tadawul All Share Index	12,434.59	(1.0)	3.9	21.1	22.1	2.5	2.2	2.81%
Dubai Financial Market General Index	4,326.62	(0.7)	6.6	8.9	12.2	1.4	1.0	4.35%
FTSE ADX GENERAL INDEX	9,285.59	0.1	(3.1)	20.0	20.8	2.8	2.1	1.67%
Qatar Exchange Index	10,473.04	(0.0)	(3.3)	12.1	12.6	1.4	1.5	4.80%
Bahrain Bourse All Share Index	1,993.44	(0.8)	1.1	7.4	11.7	0.7	1.0	8.67%
Boursa Kuwait All Share Price Return Index	7,432.51	(0.1)	9.0	15.9	20.2	1.6	1.5	3.13%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	530.75	0.6	0.4	16.6	16.8	1.6	1.7	2.75%
Nikkei 225	40,154.40	0.1	20.0	28.7	25.0	2.3	1.8	1.58%
S&P/ASX 200	7,731.20	(0.1)	1.8	19.5	19.1	2.2	2.2	3.93%
Hang Seng Index	16,275.92	(1.9)	(4.5)	8.7	11.2	0.9	1.1	4.23%
NSE Nifty 50 Index	22,375.65	(0.1)	3.0	23.2	24.7	3.2	3.0	1.25%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	166.94	(0.0)	3.9	14.3	16.5	2.1	1.8	3.18%
MSCI Emerging Markets Europe Index	123.05	(0.6)	4.9	6.3	7.0	1.3	1.0	3.53%
FTSE 100 Index	7,640.33	(0.5)	(1.2)	10.3	14.3	1.7	1.6	4.02%
Deutsche Boerse AG German Stock Index DAX	17,716.17	(0.1)	5.8	15.3	15.7	1.5	1.6	3.05%
CAC 40 Index	7,956.41	0.3	5.5	14.2	17.9	2.0	1.6	2.82%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,085.21	(0.1)	7.2	24.6	22.6	4.5	3.9	1.43%
S&P 500 INDEX	5,130.95	(0.1)	7.6	24.5	22.4	4.7	4.0	1.39%
Dow Jones Industrial Average	38,989.83	(0.2)	3.5	22.4	19.8	4.9	4.5	1.83%
NASDAQ Composite Index	16,207.51	(0.4)	8.0	42.7	36.5	6.5	5.5	0.73%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	561.2	-0.6	4.8	-32%	146%		
Gold Spot \$/Oz	2,112.7	-0.1	2.4	0%	101%		
BRENT CRUDE FUTR May24	82.6	-0.2	7.6	-11%	85%		
Generic 1st'OQA' Future	82.1	0.0	7.6	-35%	345%		
LME COPPER 3MO (\$)	8,542.5	0.5	-0.2	-20%	97%		
SILVER SPOT \$/OZ	23.7	-0.9	-0.5	-19%	98%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	103.9	0.02	2.48	-9%	31%		
Euro Spot	1.0853	-0.03	-1.68	-22%	13%		
British Pound Spot	1.2688	-0.03	-0.34	-26%	19%		
Swiss Franc Spot	0.8852	-0.03	-4.95	-14%	5%		
China Renminbi Spot	7.1981	0.01	-1.36	-2%	18%		
Japanese Yen Spot	150.5	0.01	-6.29	-1%	51%		
Australian Dollar Spot	0.6501	-0.14	-4.57	-32%	13%		
USD-OMR X-RATE	0.3848	0.00	0.00	0%	0%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	30.8499	-0.01	0.14	0%	344%		
USD-TRY X-RATE	31.5719	0.01	-6.47	0%	1426%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.66
Abu Dhabi	16/04/2030	4.71
Qatar	16/04/2030	4.56
Saudi Arabia	22/10/2030	5.05
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.69

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	137.17	0.0%	-0.5%
S&P MENA Bond TR Index	135.65	-0.1%	-2.1%
S&P MENA Bond & Sukuk TR Index	135.71	-0.1%	-1.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.32	0.09
UK	-	-
EURO	3.94	(0.57)
GCC		
Oman	5.92	2.13
Saudi Arabia	6.21	0.91
Kuwait	4.31	1.50
UAE	5.21	0.36
Qatar	6.00	1.13
Bahrain	6.38	1.52

Source: FSC

Oman Economic and Corporate News

CBO issues treasury bills worth OMR70.45 million

The Central Bank of Oman (CBO) raised OMR70.45 million by way of allotting treasury bills on Monday. The value of the allotted treasury bills amounted to OMR15 million, for a maturity period of 28 days. The average accepted price reached OMR99.610 for every OMR100, and the minimum accepted price arrived at OMR99.610 per OMR100. The average discount rate and the average yield reached 5.08393 per cent and 5.10383 per cent, respectively. The value of the allotted treasury bills amounted to OMR10 million, for a maturity period of 91 days. The average accepted price reached OMR98.685 for every OMR100, and the minimum accepted price arrived at OMR98.685 per OMR100. The average discount rate and the average yield reached 5.27445 per cent and 5.34473 per cent, respectively. The value of the allotted Treasury bills amounted to OMR20 million, for a maturity period of 182 days. The average accepted price reached OMR97.465 for every OMR100.

[Source: Times of Oman](#)

OOMCO to further expand its retail network

Oman Oil Marketing Company (OOMCO), which recently completed 20 years of operations, is planning to further expand its network of retail service stations in Oman as well as in Saudi Arabia and Tanzania, which are among the key growth markets of the company. OOMCO celebrated its 20th anniversary in the fuel retail sector by reflecting on its success and a host of key milestones. Under the auspices of H E Qais Mohammed al Yousef, Minister of Commerce, Industry, and Investment Promotion, OOMCO brought together a host of its stakeholders to mark the special occasion. On the occasion, Hilal Ali Saif al Kharusi, Chairman of OOMCO, said, "Our journey has always been defined by putting the growth of Oman and its people first. While we are a company of many firsts, we remain committed to aligning our strategy with the Oman Vision 2040. Over the years, OOMCO has consistently taken the next strategic steps in the transformation of the fuel supply industry, and we will continue to achieve more milestones for generations to come."

[Source: Muscat Daily](#)

Tax Authority conducts seminar on taxation

Following up on the 'Tax Fact' and 'Tax Culture Dissemination' campaigns, the Tax Authority conducted a seminar on taxation at the College of Economics and Political Sciences at Sultan Qaboos University to raise tax awareness among students and educated them about tax laws as future entrepreneurs and economy developers. The seminar focused on the taxation system in the Sultanate of Oman including topics like income tax, VAT, excise tax, and the registration process for each. It also touched on tax rates, taxpayers subject to taxes, timely filing of tax returns, some tax terms, and the importance of combating tax evasion. At the end of the seminar, after discussing students' questions, the Tax Authority also presented an introduction to the online portal, which serves as a one-stop shop for all tax activities, including tax registration, return filing, and card issuance.

[Source: Times of Oman](#)

Oman takes golf diplomacy to seven countries

Following the success of the inaugural Oman Golf Trophy diplomatic initiative held in partnership with public and private sectors in 2022-2023 in Italy and Oman, the Foreign Ministry, in collaboration with participating entities, revealed details of the second edition of the event in 2024 on Monday. The tournament is set to attract a diverse mix of local and international golf enthusiasts, bolstering Oman's standing as a premier sports tourism destination. Eighty qualifying rounds will take place across seven countries from April to November 2024 with 7,400 participants vying for a spot in the final. The finale will be held at Al Mouj Golf in December 2024 featuring 140 players. Notable business and media figures from participating countries will gather in Muscat, adding prestige to the championship's conclusion.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Dubai's Parkin sets IPO price range in 24.9% float

Dubai's Parkin, the public joint stock company tasked to operate and manage public parking spaces in the emirate, has set an IPO price range of 2 UAE dirhams to 2.1 UAE dirhams a share in its 24.9% float. Parkin marks UAE's first IPO this year and the company is seeking to raise 1.57 billion dirhams (\$429 million) from the IPO. The offer period for the first and second tranche starts on March 5, 2024 and will close on March 12 and March 13, 2024, respectively. The number of ordinary shares offered for sale by the selling shareholder, the Dubai Investment Fund, will be 749,700,000 ordinary shares with a nominal value of AED 0.02 (two fils) per share.

[Source: Zawya](#)

Saudi start-up Salla raises \$130mln from Investcorp, PIF unit

Saudi Arabian software start-up Salla has raised \$130 million in an investment round ahead of its initial public offering (IPO). The fundraising was led by Investcorp, with participation from Sanabil Investment, a wholly owned company of Saudi Arabia's Public Investment Fund (PIF) and STV, a technology venture capital fund and existing shareholder, according to a statement on Monday. Investcorp said its investment was made through its \$500 million Saudi-Pre-IPO Growth Fund, which was launched in 2022 to invest in a diversified portfolio of businesses, primarily in Saudi Arabia. Established in 2016, the company provides an SaaS solution to businesses, including small and medium-sized enterprises (SMEs).

[Source: Zawya](#)

International Economic and Corporate News

US Stocks: S&P 500 edges lower as investors hold their breath ahead of economic data

The S&P 500 closed slightly lower on Monday after a choppy trading day as investors took a pause ahead of economic data and Fed Chair Jerome Powell's congressional testimony. Apple closed down 2.5% following a \$2-billion EU antitrust fine for preventing Spotify and other music streaming services from informing users of payment options outside its App Store. Rallies in chip stocks, including Nvidia, helped advance the S&P 500 to fresh intraday records during the session as investors continued to bet on demand for products powering artificial intelligence (AI) even though were broadly cautious ahead of economic data. But the S&P 500, after turning slightly positive late in the day, started to lose ground again in the last hour of trading to fall back into the red in the last few minutes of trading.

[Source: Zawya](#)

Asian stocks dip, Hang Seng tumbles as China outlook fails to impress

Most Asian stocks fell on Tuesday as investors collected recent profits in the technology sector, while China's economic outlook and plans for the year spurred little improvement in sentiment towards the country. Regional markets tracked overnight losses in Wall Street, as record-high valuations and anticipation of more signals on U.S. interest rates also spurred a bout of profit-taking. U.S. futures fell slightly in Asian trade. Chinese stocks muted, Hang Seng plummets as 2024 targets underwhelm China's Shanghai Shenzhen CSI 300 and Shanghai Composite moved in a flat-to-low range on Tuesday, while steep losses in mainland stocks dragged Hong Kong's Hang Seng index down 2.5%.

[Source: Investing](#)

Oil and Metal News

Gold hovers near 3-month peak; focus shifts to Powell testimony

Gold prices clung to a three-month peak on Tuesday, supported by softer U.S. manufacturing and construction spending, while investors awaited Federal Reserve Chair Jerome Powell's testimony and key jobs data due this week. * Spot gold edged 0.1% lower to \$2,112.39 per ounce, as of 0230 GMT, but hovered near Monday's levels of \$2119.69, its highest since Dec. 4. U.S. gold futures fell 0.3% to \$2,120.50. * London's gold price benchmark hit an all-time high of \$2,098.05 per troy ounce at an afternoon auction on Monday, surpassing the previous record of \$2,078.40 set on Dec. 28, the London Bullion Market Association (LBMA) said. * Market focus is on Fed Chair Powell's two-day congressional testimony on Wednesday and Thursday.

[Source: Zawya](#)

Oil extends fall as China's pledge to transform economy fails to impress

Oil prices fell for a second day on Tuesday as pledges by China, the world's biggest crude importer, to transform its economy amid stuttering growth since the COVID pandemic failed to impress investors concerned about slower consumption. Brent futures for May fell 3 cents to \$82.77 a barrel by 0159 GMT, while U.S. West Texas Intermediate (WTI) fell 11 cents, to \$78.63. Brent settled 75 cents lower at \$82.80 a barrel on Monday, while WTI settled down \$1.24 at \$78.74 a barrel. China vowed to "transform" its economic development model and curb industrial overcapacity while setting an economic growth target for 2024 of around 5%, similar to last year's goal and in line with analysts' expectations, according to an official work report released on Tuesday as part of this week's meeting of the National People's Congress.

[Source: Investing](#)

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